

2nd



Wells Fargo Servicing Center
Home Equity Payment Processing
MAC B6955-01B
PO BOX 31557
Billings, MT 59107-9900

June 17, 2008

362,300 - 1st lien
90,550 2nd lien
453,000 owed

[Redacted]

San Diego, CA 92128

275,000 sales price!

RE: Account #: [Redacted]
Wells Fargo Bank, N.A.
Property: [Redacted]
Conditional Approval of Request for Short Sale

Dear [Redacted]

The purpose of this letter is to confirm that Wells Fargo Bank, N.A. ("Wells Fargo") has conditionally approved your request for a short sale of the above-referenced Property.

A short sale occurs when a property is sold and the net sale proceeds (sales price less the closing costs) are insufficient to pay off the outstanding loan balance (including additional charges) at the time of closing. Since the net sale proceeds are not sufficient to pay the outstanding balance in full, a "shortfall" is created.

This approval of a short sale with respect to the above-referenced Property is conditioned on your compliance with all Short Sale Guidelines, which have previously been provided. Short sale approval will not be final unless and until a Final Short Sale Approval Letter has been executed by Wells Fargo and written acceptance of the terms of the Final Short Sale Approval Letter is made by you. If a signed copy of Final Short Sale Approval Letter is not received by the required due date and/or is altered in any manner, the approval becomes null and void. Only upon satisfaction of all terms of the Final Short Sale Approval Letter, will Wells Fargo release its mortgage or deed of trust on the Property.

The Property must be sold "as is" for purchase price of not less than \$275,000; the amount paid to Wells Fargo must be \$1,500 or greater. Wells Fargo is entitled to all proceeds from the sale except those necessary to pay off any senior liens and customary seller's closing costs. The real estate agents' commission shall be no greater than 5% of the contract sales price. The borrower(s) is to net \$00.00 (zero) from the sale.

1,500
payoff to 2nd
on
\$90,550

Should you have any questions, please feel free to contact us at the number listed below.

Page Two
Account # [REDACTED]
June 17, 2008

Sincerely,

Chuck Wolfe
Collections Servicing
[REDACTED]

The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.